

REQUEST
TAX REFUND
2020 & 2021

Owner: William T. & Jennifer Stewart
Parcel: 081D-17-009/00.00

TO BOARD
5/15/23

EXHIBIT "C"



NORMAN A. CANNADY, JR.
TAX ASSESSOR
MADISON COUNTY

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JOHN FOX, CHIEF DEPUTY

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DIANE BARBER, CHIEF DEPUTY

April 25, 2023

Re: Decrease in value for 2020 and 2021 Tax Roll / Parcel (081D-17 -009/00.00)

To: Madison County Board of Supervisors

From: Norman A. Cannady Jr., Tax Assessor

After reviewing the subject property, we have deemed the assessed square footage for the improvement to be excessive and verified with plans provided by the property owner. We recommend lowering the improvement's value and request that a refund for the above-mentioned years be given. Detailed calculations are being provided to show the amount to be refunded for the corresponding tax years.

Tax Year 2020:	Original Improvement Value=	\$482,680
	Revised Improvement Value=	<u>\$390,791</u>
		\$91,889
	10% Assessment Rate=	<u>.10</u>
		\$9,189
	2020 Millage Rate (93.1036) =	<u>.0931036</u>
		<u>\$855.53</u>

Tax Year 2021:	Original Improvement Value=	\$482,680
	Revised Improvement Value=	<u>\$390,791</u>
		\$91,889
	10% Assessment Rate=	<u>.10</u>
		\$9,189
	2021 Millage Rate (93.1036) =	<u>.0931036</u>
		<u>\$855.53</u>